

Significant differences between collectable vehicle and regular car insurance.

This is a specialist vehicle policy and differs significantly from that of your everyday, regular car insurance policy. Some of the differences are:

- **No Claims Bonus is not required and therefore does not accrue.**
- **There may not be provision for driving other cars on this policy, please check your Certificate of Insurance.**
- **Commuting to a normal fixed place of work is normally included but may not be automatic on all policies.**
- **There is no business use – Please advise us if this is required**
- **Courtesy cars are not included as part of the policy. – Please ask about our DAS Legal and Assistance Policy which may provide a car in the event of a non fault accident.**

No Claims Bonus

- Your policy is flat rated and does not take into account or accrue a No Claims Bonus. In the event that you require proof of your driving history, we will be happy to provide a Letter of Good Driving where appropriate. Please note that this may not be accepted by all insurers.

Continuous Insurance Enforcement (CIE)

- As Continuous Insurance Enforcement is now in place, you have a responsibility to ensure your vehicle is insured at all times unless a SORN (Statutory Off Road Notification) is in place. Our renewal invitation is sent out 3 weeks in advance to allow sufficient time for you to notify us of your intention to renew and submit payment. PBIS cannot accept responsibility in the event that you have not renewed and are subject to prosecution as a result of insurance not being in place.

Renewal

- Our policies run for twelve months and we do not offer automatic renewal or rollover of your policy. Renewal will only be certain following direct instruction from the policyholder with either payment in full or a deposit for our finance option. Your certificate of insurance will be sent out by first class post. If you do not receive it within 5 days of renewal, you should contact us immediately.

Motor Insurance Database (MID)

- Our policy notification is submitted to MID on a daily basis. Whilst every effort will be taken to ensure your information reaches MID in a timely manner, technology can occasionally let us down in this respect. In the event you receive any notification of no insurance, whether verbally or written, please contact us immediately to allow us to investigate and correct any error.

Cancellation of your policy.

- As we use a variety of insurers to provide you with cover for your vehicle, their cancellation terms vary. Please read the relevant section of your policy documentation in conjunction with our terms of business which outlines our cancellation fees. The policy cannot be cancelled until a signed Statutory Declaration to cancel has been received.

Premium Funding

- If you choose to pay for your insurance by Direct Debit, you are entering into a separate legal contract with the provider of the funding. You will receive a finance agreement which you must check, sign and return to them. If you do not return this agreement you will be charged a fee by them. If you cancel your policy, please be aware that there may be some outstanding premium due. You should therefore leave your Direct Debit instruction open in order to prevent additional fees being charged by the Finance Company.

Limited Mileage Policies

- If you have purchased a limited mileage policy and you exceed your mileage, the Insurer may not cover you. However, if you tell us in advance, we may be able to increase your mileage to the next band up, subject to an increase in premium and providing this is available. Please ensure that you submit the exact mileage reading at inception and each renewal or if you change your vehicle or milometer.

Club Membership

- We offer specific insurance schemes and rates to clients who are members of certain motoring clubs such as e.g. Mercedes Benz Club or MG Car Club. If you do purchase such a policy from us you must supply us with your membership number. Failure to do so may result in your policy being transferred to a non membership scheme and any supplemental charge being made to you.

Agreed Value

- Agreed value can only be issued upon receipt of 4-6 satisfactory colour photographs, signed and dated on the reverse. Until your value has been agreed in writing, your policy is on a market value basis. Agreed values are agreed every 3 years.

The above points cover the principal variances but are not exhaustive. Please always read your policy documentation including the policy booklet, terms of business and certificate of insurance to ensure they meet your requirements. In the event you are not satisfied, please contact us immediately.